

are also being provided for, a shaft having been sunk to the west of the slopes, which it is intended to use as an upcast for that district of the mine.

Special report of Mr. A. Thompson, on the coal from the Drummond colliery :

"I have carefully examined the contents of six (6) barrels of coal from the Drummond colliery marked respectively Nos. 1, 2 and 3, with the following results :

No. 1—Yields at the rate of 7,000 cubic feet of gas and 32 bushels of coke to the ton.

No. 2—Yields at the rate of 7,500 cubic feet of gas and 32 bushels of coke to the ton.

No. 3—Yields at the rate of 8,500 cubic feet of gas and 36 bushels of coke to the ton.

"The gas has an illuminating power of 15 candles. The volatile combustible matter is such in amount and character as to promise well in gas-making. The coke is firm and of good quality, well adapted for heating the

retorts in gas-making, and can thus take the place of coal for that purpose."

Besides their use as steam and gas producers several Pictou coals are sold extensively for various purposes, among which may be mentioned, heating iron, blacksmithing and domestic uses. For heavy iron work they are peculiarly adapted, such as making anchors, &c., as they cake so well, thereby keeping in the heat the same as in a furnace.

The cakes of some of the coals have also been to a certain extent, successfully used in iron smelting and founding. In the Eastern United States the coals are used in forges and rolling mills with good success.

For domestic purposes these coals are well and favorably known. They light easily in the grate, and burn well and long with very little attention, except in some instances in which the contents of the ash is very large.

## Banking and Currency.

We continue our statement of Banks as compiled from the Banking Returns published in the *Canada Gazette*, for the fiscal year, ended June 30th, 1871:

### STATEMENT OF BANKS.

The following table gives the statistics of the Banks for the fiscal year ending June 30th 1871. Two banks from New Brunswick are included, and from November, one from Nova Scotia; in January and March, two from that Province,

Ontario, Quebec, New Brunswick, Nova Scotia.	Paid up Capital.	Circula- tion	Deposits.		Specie & Provincial Notes.	Discounts.
			Not bear- ing interest.	Bearing interest.		
1870.	\$	\$	\$	\$	\$	\$
July .....	32,680,398	15,357,679	19,847,043	31,681,188	17,158,612	65,916,580
August .....	32,799,555	15,686,042	19,006,476	31,995,012	14,440,058	67,387,266
September .....	32,949,423	17,183,956	17,343,704	31,677,228	13,043,235	69,749,326
October .....	33,194,076	18,642,895	18,433,081	31,809,106	12,746,830	73,517,579
November .....	33,699,058	18,905,331	18,636,679	32,395,113	13,196,265	76,003,356
December .....	33,449,963	18,526,212	19,159,645	32,897,546	14,018,075	75,673,476
1871.						
January .....	33,778,765	19,141,917	18,516,492	34,995,686	15,942,576	77,726,950
February .....	34,366,934	19,355,966	17,407,993	35,785,916	14,837,002	79,044,347
March .....	35,477,810	19,760,729	17,650,454	36,290,272	13,721,468	80,817,660
April .....	35,291,780	19,106,424	17,019,837	36,558,230	13,610,643	81,640,839
May .....	36,063,416	18,400,910	18,126,049	36,639,891	12,351,064	82,610,886
June .....	36,415,210	18,339,893	19,102,986	36,660,080	12,237,713	83,989,756

This statement by different and important tests shows the growing prosperity of the country. In the first place, month by month there has been a steady increase of the amount of capital invested in Banking. This progress has not been confined to the last fiscal year. It existed before, and has gone on since. In the first month of the preceding fiscal year the paid up capital of the banks was \$29,801,043; and the first month of the year before that \$28,720,715. In July 1871, it was \$37,366,225. Thus showing an increase of \$8,645,510; or over 37 per cent in 3 years. This is a very large increase.

If we turn to the floating capital or money

of the people deposited in Banks we notice still greater increase. The total deposits in the last month of the fiscal year were \$55,764,076, against \$51,528,231 in the first month. In the first month of the previous fiscal year they were \$37,529,434. And in the first month of the year before that \$30,591,608. As compared with this the increase at the end of the last fiscal year was \$25,171,468; or over 82½ per cent. This increase has also steadily progressed, and is a marked sign of the prosperity of the country.

But the deposits in the chartered banks by no means show all the accumulation of the actual money of the people placed in